BROWNSVILLE
PUBLIC UTILITIES BOARD

December 10, 2025

Helen Ramirez
City Manager
1001 E Elizabeth Street
Brownsville, Texas 78520

RE: December 2025 FPEC Billing Report

Dear Mrs. Ramirez:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the December 2025 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of $.03862 for December 2025. Base rates decreased on December 1, 2022. These combined actions will result in a bill of $99.69 for an average residential customer using 1,000 kWh during the month of December 2025.

The monthly bill consists of three bill components as follows:

Customer Service Charge	$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	38.62
Total	$ 99.69

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending October 31, 2025. The Summary of Revenues & Expenses show YTD Adjusted Gross Revenues of $14,637,743 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of $407,807 is backed out, the YTD Cash Transfer is $1,055,967. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Sincerely,

Marilyn D. Gilbert

Marilyn D. Gilbert
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville
Alan Guard, Deputy City Manager
Stephen Muse, Interim Finance Director
Miguel Cavazos, Budget Officer
Mark Dombroski, BPUB Assistant General Manager & COO
Miguel Perez, BPUB CFO
Constanza Miner, BPUB CAO
File

Statement of Revenues, Expenses, and Changes in Net Position*
As of October 31, 2025

BROWNSVILLE
PUBLIC UTILITIES BOARD

		October 2025	FY 2026 YTD
	Operating Revenues:		
1.	Sales and Service Charges	$ 14,231,889	$ 14,231,889
2.	Fuel Collection	4,956,857	4,956,857
3.	Fuel (over) Under Billings	1,840,165	1,840,165
4.	Less rate stabilization	-	-
5.	Less utilities service to the City of Brownsville, Texas	(407,807)	(407,807)
6.	Total Operating Revenues	20,621,104	20,621,104
	Operating Expenses:		
7.	Purchased power and fuel	6,797,024	6,797,024
8.	Personnel services	3,559,255	3,559,255
9.	Materials and supplies	546,634	546,634
10.	Repairs and maintenance	180,565	180,565
11.	Contractual and other services	1,289,585	1,289,585
12.	Depreciation	2,162,892	2,162,892
13.	Total Operating Expenses	14,535,955	14,535,955
14.	Operating Income (Loss)	$ 6,085,149	$ 6,085,149

Statement of Revenues, Expenses, and Changes in Net Position*
As of October 31, 2025 - continued

BROWNSVILLE
PUBLIC UTILITIES BOARD

		October 2025	FY 2026 YTD
	Non-Operating Revenues (Expenses):		
15.	SRWA other water supply	(912,247)	(912,247)
16.	Investment and interest income	682,283	682,283
17.	Operating grant revenue	-	-
18.	Interest expense	(1,217,405)	(1,217,405)
19.	Other	464,147	464,147
20.	Gain (loss) on disposition of capital assets	-	-
21.	Payments to City of Brownsville	(1,055,967)	(1,055,967)
22.	Net nonoperating revenues (expenses)	(2,039,189)	(2,039,189)
23.	Income (loss) before capital contributions	4,045,960	4,045,960
24.	Capital contributions	492,855	492,855
25.	Change in net position	4,538,815	4,538,815
26.	Net position at beginning of year	509,960,296	509,960,296
27.	Net position at end of year	$ 514,499,111	$ 514,499,111

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2026 Financial Performance Report
As of October 31, 2025
Summary of Revenues & Expenses (Flow of Funds)

BROWNSVILLE PUBLIC UTILITIES BOARD

		October 2025	FY 2026 YTD
1.	Operating Revenues	$ 19,727,856	$ 19,727,856
2.	Off System Energy Sales	-	-
3.	Net Operating Revenues	19,727,856	19,727,856
4.	Other Revenues	1,301,055	1,301,055
5.	Interest from Investments	541,328	541,328
6.	Other Non-Operating Income	439,683	439,683
7.	Gross Revenues	22,009,922	22,009,922
8.	Less:		
9.	Fuel & Energy Costs	6,797,023	6,797,023
10.	Off System Energy Expenses	-	-
11.	SRWA	575,156	575,156
12.	Adjusted Gross Revenues	14,637,743	14,637,743
13.	O&M Expenses	5,571,672	5,571,672
14.	Other Non-Operating Expenses	35,638	35,638
15.	Total Expenses	5,607,310	5,607,310
16.	Debt Service Obligation	2,404,930	2,404,930
17.	Total Requirements (Excluding Fuel & SRWA)	8,012,240	8,012,240

Fiscal Year 2026 Financial Performance Report
As of October 31, 2025
Summary of Revenues & Expenses (Flow of Funds) - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

		October 2025	FY 2026 YTD
18.	Balance Available After Requirements	$ 6,625,503	$ 6,625,503
19.	Total Cash/Utility Benefit to COB	$ 1,463,774	$ 1,463,774
20.	Balance Available for Transfers Out	$ 5,161,729	$ 5,161,729
21.	Balance Available for Transfers Out:		
22.	Operating Subaccount - Fuel Adjustment	$ -	$ -
23.	Power Supply Stabilization Reserve	183,337	183,337
24.	Decomissioning Reserve	166,674	166,674
25.	Improvement Fund - CIP Funding	562,691	562,691
26.	Improvement Fund (Resaca Fee) - Resaca CIP Funding	213,093	213,093
27.	Total Transfers Out	1,125,795	1,125,795
28.	Balance Available to PUB:		
29.	Improvement Fund Replenishment	4,035,934	4,035,934
30.	Total	$ 5,161,729	$ 5,161,729

Statements of Net Position*
As of October 31, 2025

BROWNSVILLE PUBLIC UTILITIES BOARD

		FY 2026 YTD	Unaudited SEPT 2025
	ASSETS		
	Current Assets:		
1.	**Cash - unrestricted**	$ 3,468,838	$ 4,853,137
2.	**Investments - unrestricted**	36,271,238	39,795,829
3.	**Due from other governments**	1,089,477	1,919,031
4.	**Receivables**	28,306,975	31,718,235
5.	**Interest receivable**	599,652	592,786
6.	**Inventories**	9,861,914	10,774,075
7.	**Prepaid expense**	2,421,991	1,407,373
8.	**Total Current Assets**	82,020,085	91,060,466
	Non-Current Assets:		
9.	**Cash-restricted**	16,218	26,081
10.	**Investments - restricted**	182,757,877	181,792,699
11.	**Capital assets, net of accumulated depreciation**	618,618,925	618,986,895
12.	**Regulatory Assets**	2,387,770	1,833,146
13.	**Post-Employment Benefits**	17,001,495	17,001,495
14.	**Total Non-Current Assets**	820,782,285	819,640,316
15.	**Total Assets**	902,802,370	910,700,782
	DEFERRED OUTFLOWS OF RESOURCES		
16.	**Deferred charge on refunding**	12,258,937	11,815,285
17.	**Unrealized Contribution Related/Pension**	14,767,355	14,767,355
18.	**Deferred Credit-fuel under recovery**	-	-
19.	**Total Deferred Outflows of Resources**	27,026,292	26,582,640
20.	**Total Assets plus Deferred Outflows of Resources**	$ 929,828,662	$ 937,283,422

Statements of Net Position*
As of October 31, 2025 - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

		FY 2026 YTD	Unaudited SEPT 2025
	LIABILITIES AND NET POSITION		
	Current Liabilities:		
21.	**Accounts payable**	$ 17,158,638	$ 26,736,346
22.	**Accrued Vacation & Sick Leave**	7,121,174	6,917,630
23.	**Due to primary government**	1,001,513	3,694,492
24.	**Total Current Liabilities**	25,281,325	37,348,468
	Current Liabilities Payable from Restricted Assets:		
25.	**Accounts Payable and accrued liabilities**	7,809,396	7,700,583
26.	**Accrued interest**	1,657,671	772,828
27.	**Customer Deposits**	6,240,757	6,288,372
28.	**Bonds payable - current redemption**	15,093,293	18,975,000
29.	**Commercial Paper**	-	30,000,000
30.	**Total Current Restricted Lilbilities**	30,801,117	63,736,783
31.	**Total Current Liabilities**	56,082,442	101,085,251
	Non-Current Liabilities:		
32.	**Bonds payable**	274,829,171	239,914,002
33.	**Other Post -employment benefits**	15,977,822	15,977,822
34.	**Net Pension Liability**	34,693,620	34,693,620
35.	**Self Insurance worker's compensation claims**	90,935	156,704
36.	**Total Non-Current liabilities**	325,591,548	290,742,148
37.	**Total Liabilities**	381,673,990	391,827,399

Statements of Net Position*
As of October 31, 2025 - continued

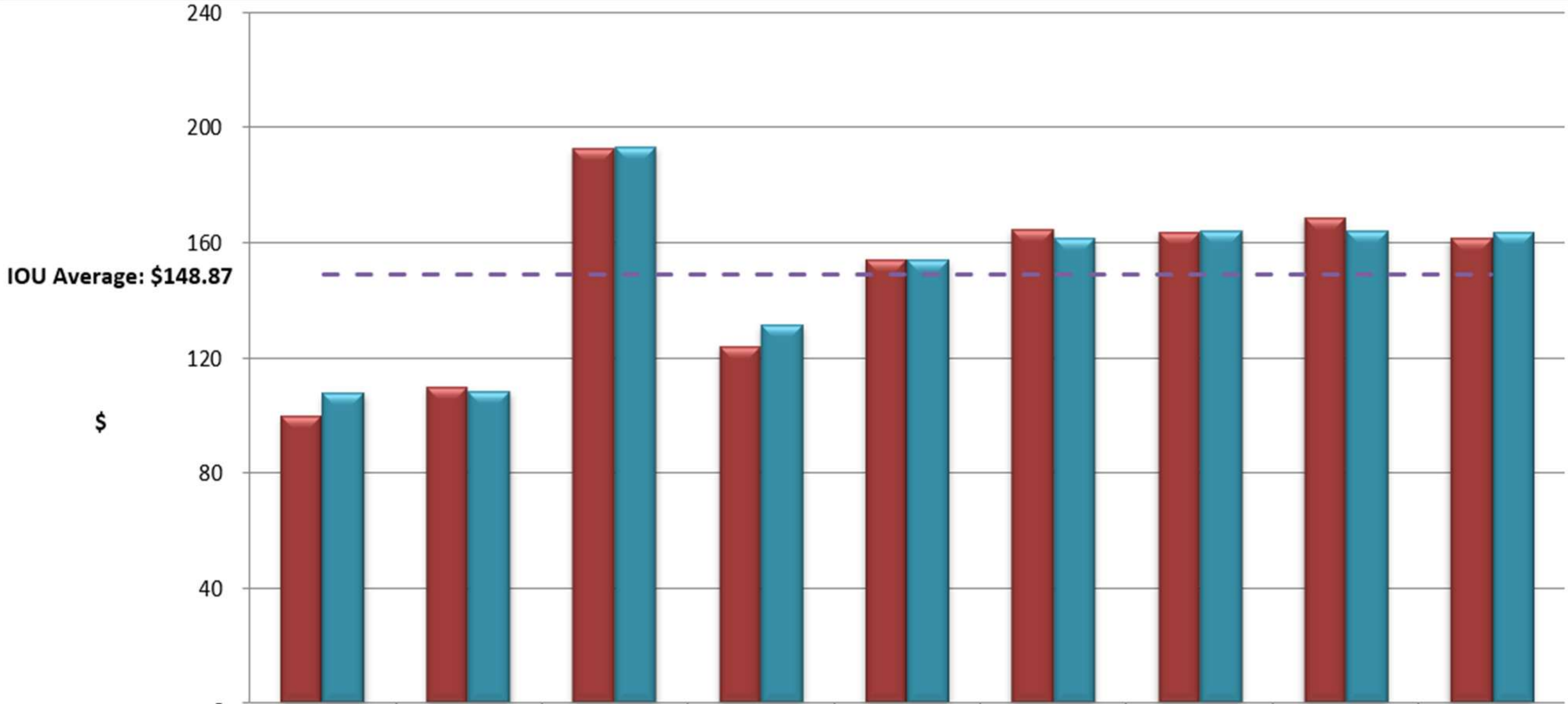
BROWNSVILLE PUBLIC UTILITIES BOARD

		FY 2026 YTD	Unaudited SEPT 2025
	DEFERRED INFLOWS OF RESOURCES		
38.	**Deferred Credit-fuel over recovery**	**23,101,105**	**24,941,271**
39.	**Unrealized Contributions and losses related to pension**	**10,554,456**	**10,554,456**
40.	**Total Deferred Inflows of Resources**	**33,655,561**	**35,495,727**
41.	**Total Liabilities plus Deferred Inflows of Resources**	**415,329,551**	**427,323,126**
	Net Position:		
42.	**Invested in capital assets**	**343,334,301**	**343,735,167**
	Restricted for:		
43.	**Debt Service**	**4,394,784**	**2,314,959**
44.	**Repair and replacement**	**151,704,587**	**153,738,120**
45.	**Operating reserve**	**17,011,411**	**17,026,255**
46.	**Fuel adjustment subaccount**	**-**	**-**
47.	**Capital Projects**	**-**	**-**
48.	**Unrestricted**	**(1,945,972)**	**(6,854,205)**
49.	**Total Net Position**	**514,499,111**	**509,960,296**
50.	**Total Liabilities Plus Deferred Inflows of Resources Plus Net Position**	**$ 929,828,662**	**$ 937,283,422**

***Excludes Southmost Regional Water Authority (a component unit of the BPUB)**

Investor Owned Utilities
Residential Electric Bill Comparison
December 2025
Based on 1,000 kWh of Electric Sales

BROWNSVILLE
PUBLIC UTILITIES BOARD



	BPUB	MVEC	AMBIT Energy	Amigo Energy	Cirro Corp.	Direct Energy	IGS Energy	Reliant	TXU
DECEMBER 2025	99.69	110.12	192.80	123.80	154.31	164.59	163.90	168.82	161.75
12-Month Average	108.12	108.31	193.42	131.59	154.04	161.85	164.10	164.06	163.87

Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.