BROWNSVILLE
PUBLIC UTILITIES BOARD

September 11, 2025

Helen Ramirez
City Manager
1001 E Elizabeth Street
Brownsville, Texas 78520

RE: September 04, 2025 FPEC Billing Report

Dear Mrs. Ramirez:

On April 24, 2017, there was a joint meeting of the City Commission of the City of Brownsville and the Brownsville Public Utilities Board (BPUB). The Board agreed to provide the City Commission a monthly electric bill comparison between BPUB and other area Investor-Owned Utilities, Electric Coops, and Retail Electric Providers.

Enclosed for your information is the September 2025 electric bill comparison between BPUB and other area electric providers.

BPUB has approved an FPEC rate of $.04517 for September 2025. Base rates decreased on December 1, 2022. These combined actions will result in a bill of $106.24 for an average residential customer using 1,000 kWh during the month of September 2025.

The monthly bill consists of three bill components as follows:

Customer Service Charge	$ 6.94
Base Rates	54.13
Fuel & Purchase Energy Charge	45.17
Total	$ 106.24

Additionally, enclosed for your information are BPUB's Monthly Financial Performance Reports for the month ending July 31, 2025. The Summary of Revenues & Expenses show YTD Adjusted Gross Revenues of $139,344,360 which is used as the basis to calculate the City of Brownsville's 10% gross transfer. Once the City's usage of $4,030,921 is backed out, the YTD Cash Transfer is $9,903,515. Cash transfers are made to the City of Brownsville on a quarterly basis.

If you have any questions or need additional information, please contact me at (956) 983-6709.

Brownsville Public Utilities Board
1425 Robinhood Drive
P.O. Box 3270
Brownsville, TX 78521

www.brownsville-pub.com
(956) 983-6000
Fax: (956) 982-6269

Sincerely,

Marilyn D. Gilbert MG

Marilyn D. Gilbert
General Manager & CEO

Enclosure

c: City Commission of the City of Brownsville
Alan Guard, Deputy City Manager
Stephen Muse, Interim Finance Director
Miguel Cavazos, Budget Officer
Mark Dombroski, BPUB Assistant General Manager & COO
Miguel Perez, BPUB CFO
Constanza Miner, BPUB CAO
File

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Statement of Revenues, Expenses, and Changes in Net Position*
As of July 31, 2025

BROWNSVILLE
PUBLIC UTILITIES BOARD

		July 2025	FY 2025 YTD
	Operating Revenues:		
1.	Sales and Service Charges	$ 17,100,557	$ 148,149,532
2.	Fuel Collection	6,946,450	53,600,885
3.	Fuel (over) Under Billings	(1,249,626)	(6,934,415)
4.	Less rate stabilization	-	-
5.	Less utilities service to the City of Brownsville, Texas	(462,206)	(4,030,921)
6.	Total Operating Revenues	22,335,175	190,785,081
	Operating Expenses:		
7.	Purchased power and fuel	5,696,824	46,666,471
8.	Personnel services	4,660,636	49,802,357
9.	Materials and supplies	593,055	6,865,608
10.	Repairs and maintenance	182,427	2,208,356
11.	Contractual and other services	3,775,148	33,644,728
12.	Depreciation	2,402,388	24,108,658
13.	Total Operating Expenses	17,310,478	163,296,178
14.	Operating Income (Loss)	$ 5,024,698	$ 27,488,903

Statement of Revenues, Expenses, and Changes in Net Position*
As of July 31, 2025 - continued

BROWNSVILLE
PUBLIC UTILITIES BOARD

		July 2025	FY 2025 YTD
	Non-Operating Revenues (Expenses):		
15.	SRWA other water supply	(603,968)	(6,039,684)
16.	Investment and interest income	1,238,290	8,934,139
17.	Operating grant revenue	153,200	509,026
18.	Interest expense	(871,109)	(8,733,906)
19.	Other	176,186	835,277
20.	Gain (loss) on disposition of capital assets	(27,948)	(101,250)
21.	Payments to City of Brownsville	(1,170,381)	(9,903,515)
22.	Net nonoperating revenues (expenses)	(1,105,730)	(14,499,913)
23.	Income (loss) before capital contributions	3,918,968	12,988,990
24.	Capital contributions	571,156	14,742,227
25.	Change in net position	4,490,123	27,731,217
26.	Net position at beginning of year	498,377,340	475,136,246
27.	Net position at end of year	$ 502,867,463	$ 502,867,463

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Fiscal Year 2025 Financial Performance Report
As of July 31, 2025
Summary of Revenues & Expenses (Flow of Funds)

BROWNSVILLE
PUBLIC UTILITIES BOARD

		July 2025	FY 2025 YTD
1.	Operating Revenues	$ 19,883,824	$ 168,794,401
2.	Off System Energy Sales	1,524,866	12,528,753
3.	Net Operating Revenues	21,408,690	181,323,154
4.	Other Revenues	1,388,691	13,492,848
5.	Interest from Investments	556,875	6,494,159
6.	Other Non-Operating Income	127,841	1,483,292
7.	Gross Revenues	23,482,097	202,793,453
8.	Less:		
9.	Fuel & Energy Costs	5,696,824	46,666,471
10.	Off System Energy Expenses	855,411	10,742,937
11.	SRWA	603,969	6,039,685
12.	Adjusted Gross Revenues	16,325,893	139,344,360
13.	O&M Expenses	8,112,777	81,718,768
14.	Other Non-Operating Expenses	-	356,508
15.	Total Expenses	8,112,777	82,075,276
16.	Debt Service Obligation	2,714,038	24,022,224
17.	Total Requirements (Excluding Fuel & SRWA)	10,826,815	106,097,500

Fiscal Year 2025 Financial Performance Report
As of July 31, 2025
Summary of Revenues & Expenses (Flow of Funds) - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

		July 2025		FY 2025 YTD
18. Balance Available After Requirements	$	5,499,079	$	33,246,860
19. Total Cash/Utility Benefit to COB	$	1,632,589	$	13,934,436
20. Balance Available for Transfers Out	$	3,866,490	$	19,312,424
21. Balance Available for Transfers Out:				
22. Operating Subaccount - Fuel Adjustment	$	125,000	$	1,250,000
23. Power Supply Stabilization Reserve		314,286		1,571,430
24. Decomissioning Reserve		166,666		1,666,668
25. Improvement Fund - CIP Funding		1,422,248		7,739,807
26. Improvement Fund (Resaca Fee) - Resaca CIP Funding		154,948		1,549,483
27. Total Transfers Out		2,183,148		13,777,388
28. Balance Available to PUB:				
29. Improvement Fund Replenishment		1,683,342		5,535,036
30. Total	$	3,866,490	$	19,312,424

Statements of Net Position*
As of July 31, 2025

BROWNSVILLE
PUBLIC UTILITIES BOARD

		FY 2025 YTD	Audited SEPT 2024
	ASSETS		
	Current Assets:		
1.	Cash - unrestricted	$ 3,045,865	$ 3,250,651
2.	Investments - unrestricted	35,142,453	30,481,015
3.	Due from other governments	2,900,000	978,223
4.	Receivables	30,182,498	31,698,937
5.	Interest receivable	1,397,309	1,512,832
6.	Inventories	7,279,032	10,094,293
7.	Prepaid expense	2,021,924	1,503,040
8.	Total Current Assets	81,969,081	79,518,991
	Non-Current Assets:		
9.	Cash-restricted	62,631	37,516
10.	Investments - restricted	197,168,969	187,387,649
11.	Capital assets, net of accumulated depreciation	609,092,398	590,309,076
12.	Regulatory Assets	1,866,114	1,992,752
13.	Post-Employment Benefits	16,461,578	15,942,788
14.	Total Non-Current Assets	824,651,690	795,669,781
15.	Total Assets	906,620,771	875,188,772
	DEFERRED OUTFLOWS OF RESOURCES		
16.	Deferred charge on refunding	12,194,690	14,091,714
17.	Unrealized Contribution Related/Pension	21,621,886	21,621,886
18.	Deferred Credit-fuel under recovery	-	-
19.	Total Deferred Outflows of Resources	33,816,576	35,713,600
20.	Total Assets plus Deferred Outflows of Resources	$ 940,437,347	$ 910,902,372

Statements of Net Position*
As of July 31, 2025 - continued

BROWNSVILLE PUBLIC UTILITIES BOARD

		FY 2025 YTD	Audited SEPT 2024
	LIABILITIES AND NET POSITION		
	Current Liabilities:		
21.	Accounts payable	$ 16,890,587	$ 20,629,028
22.	Accrued Vacation & Sick Leave	6,069,553	5,756,657
23.	Due to primary government	1,170,381	3,244,010
24.	Total Current Liabilities	24,130,521	29,629,695
	Current Liabilities Payable from Restricted Assets:		
25.	Accounts Payable and accrued liabilities	3,824,336	4,994,235
26.	Accrued interest	4,063,421	1,100,609
27.	Customer Deposits	6,223,142	5,835,252
28.	Bonds payable - current redemption	18,042,999	18,065,000
29.	Commercial Paper	30,000,000	30,000,000
30.	Total Current Restricted Libilities	62,153,898	59,995,096
31.	Total Current Liabilities	86,284,419	89,624,791
	Non-Current Liabilities:		
32.	Bonds payable	259,420,873	261,948,220
33.	Other Post -employment benefits	16,020,561	16,020,561
34.	Net Pension Liability	36,088,600	36,088,600
35.	Self Insurance worker's compensation claims	910,360	173,298
36.	Total Non-Current liabilities	312,440,394	314,230,679
37.	Total Liabilities	398,724,813	403,855,470

Statements of Net Position*
As of July 31, 2025 - continued

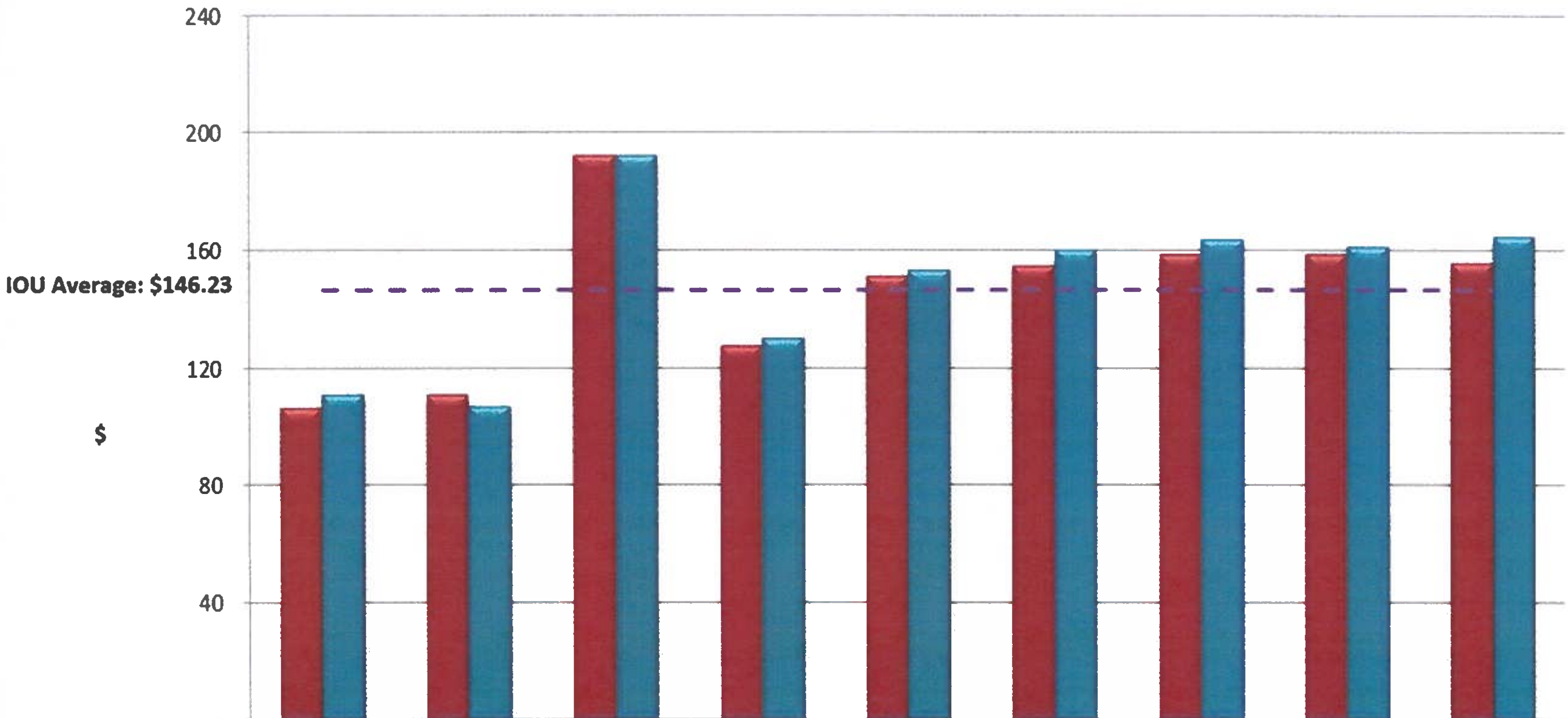
BROWNSVILLE
PUBLIC UTILITIES BOARD

		FY 2025 YTD	Audited SEPT 2024
	DEFERRED INFLOWS OF RESOURCES		
38.	Deferred Credit-fuel over recovery	23,716,393	16,781,978
39.	Unrealized Contributions and losses related to pension	15,128,678	15,128,678
40.	Total Deferred Inflows of Resources	38,845,071	31,910,656
41.	Total Liabilities plus Deferred Inflows of Resources	437,569,884	435,766,126
	Net Position:		
42.	Invested in capital assets	315,673,666	296,380,324
	Restricted for:		
43.	Debt Service	20,628,162	2,310,454
44.	Repair and replacement	146,626,524	159,784,476
45.	Operating reserve	17,011,789	17,142,959
46.	Fuel adjustment subaccount	1,125,000	-
47.	Capital Projects	16	-
48.	Unrestricted	1,802,306	(481,967)
49.	Total Net Position	502,867,463	475,136,246
50.	Total Liabilities Plus Deferred Inflows of Resources Plus Net Position	$ 940,437,347	$ 910,902,372

*Excludes Southmost Regional Water Authority (a component unit of the BPUB)

Investor Owned Utilities
Residential Electric Bill Comparison
September 2025
Based on 1,000 kWh of Electric Sales

BROWNSVILLE
PUBLIC UTILITIES BOARD



	BPUB	MVEC	AMBIT Energy	Amigo Energy	Cirro Corp.	Direct Energy	IGS Energy	Reliant	TXU
SEPTEMBER 2025	106.24	110.95	192.59	127.59	151.10	154.58	158.85	158.60	155.54
12-Month Average	110.84	106.78	192.37	129.85	153.33	159.97	163.86	161.19	164.90

Notes:

1. This comparison is compiled using information for Retail Electric Providers (REPs) which is publicly available through the Power to Choose link on the Public Utilities Commission of Texas' website. The monthly bills shown on this sheet are inclusive of all fixed (e.g. customer & metering charges) and variable charges (e.g. transmission & distribution charges).

2. For comparative purposes bills shown are all fixed plans.